

NOTICE OF PUBLIC HEARING 2022-23 TAX YEAR PROPOSED PROPERTY TAX RATE PROPOSED 2022-23 BUDGET FOR DUVAL COUNTY

The no-new revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Duval County from the same properties in the 2021 tax year. The combined tax rate of 0.869170 per 100 valuation has been proposed by the governing body of Duval County. (Preceeding year tax rate: 0.943499).

<u>County Road and Bridge Special</u>

No-new Revenue Rate: \$0.633302 No-new Revenue Rate: \$0.125958 Voter – Approval Rate: \$0.6566244 Voter – Approval Rate: \$0.1305463

County Farm to Market and Lateral Road Fund

No-New Revenue Rate: \$0.109910 Voter Approval Rate: \$0.1139975

The Voter approval rate is the highest tax rate that Duval County may adopt without holding an election to seek voter-approval of the rate.

The propose tax rate for the County General tax does not exceed the no-new rate. The governing body of Duval County proposes to use revenue attributed to the tax rate for the purpose of infrastructure, road and street improvements.

A Public hearing on the proposed tax-rate and proposed budget will be held on August 24th 2022 at 9:00 O'clock a.m. at the Duval County Courtroom, 400 E. Gravis Avenue, San Diego, Texas.

At the end of the hearing the proposed budget and tax-rate will be considered for adoption.